

UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

UNITED STATES OF AMERICA,

Plaintiff,

v.

ALTON REAL ESTATE, INC., *et al.*,

Defendants.

Civil No. 18 C 5625

District Judge: Hon. John J. Tharp, Jr.

Magistrate Judge: Hon. Mary M. Rowland

**RECEIVER'S CORRECTED FINAL REPORT**

In accordance with Paragraph 34(b) and (c) of this Court's Final Order Appointing the Receiver [Docket No. 17], as amended [Docket No. 67], the Order Terminating Receivership and Setting Deadline for Filing of Final Report [Docket No. 307], the Order Extending the Deadline to File Final Report [Docket No. 310] and the Second Order Extending the Deadline to File Final Report [Docket No. 313], Long Hill at Rosewood, LLC filed its Final Report with this Court at Docket No. 322 on May 24, 2021. Exhibit D, which was attached to the Final Report, was not the correct document. Therefore, the Receiver is filing this Corrected Final Report, with the correct document attached as Exhibit D. The Receiver's Final Report otherwise remains unchanged.

Respectfully Submitted,

GREENBERG TRAURIG, LLP

Date: May 25, 2021

By: /s/ Nancy A. Peterman

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*Attorney for the Receiver, Long Hill at  
Rosewood, LLC*

## **Long Hill at Rosewood, LLC**

### **FINAL REPORT**

May 24, 2021

Honorable John J. Tharp, Jr.  
United States District Court for the  
Northern District of Illinois, Eastern Division  
South Dearborn Street  
Chicago, IL 60604

Re: United States of America v.  
Alton Real Estate, Inc., et al. (Case 1:18-cv-05625)

Dear Judge Tharp:

In accordance with the Final Order Appointing Receiver entered on September 7, 2018 (including any amendments and modifications thereto, the “Order”), Long Hill at Rosewood, LLC (“LHR”) was appointed as receiver for Alton Real Estate, Inc. et al. (collectively, “Rosewood”).

As of 12:01 a.m. (CT) on February 1, 2020 (“Closing Date”), LHR, on behalf of Rosewood and upon regulatory approval by Illinois and Missouri Departments of Health, transferred operations of the Rosewood facilities to affiliates of Greystone Healthcare Management Corp. (collectively, “Transferee”) in accordance with the operating transfer agreements (one for each operating entity, collectively, the “OTAs”).

On January 6, 2021, the Receiver filed a motion for termination of the receivership effective as of the end of the day on January 31, 2021. The Department of Housing and Urban Development (“HUD”) agreed to the motion. The Order Terminating Receivership and Setting Deadline for Filing of Final Report (the “Terminating Order”) was granted by this Court on January 8, 2021.

Upon entry of the order terminating the receivership, the Receiver wound down all other activity and was about to file its final report when an inquiry was made by the Internal Revenue Service (“IRS”) regarding alleged outstanding amounts due to the IRS. As the result of the IRS inquiry, the Receiver sought and received two extensions of the deadline to file the final report, which current deadline is June 30, 2021 (Docket No. 313).

**This report provides an update of open items since the last report filed with the Court on January 7, 2021 and is the FINAL REPORT as decreed by the Terminating Order.**

1. Collection of receivership accounts receivable.
  - a. Post-closing accounts receivable collections have totaled \$14,088,704.
  - b. January 2021 accounts receivable collections were \$601,800 as noted in Attachment B.

- c. Additional accounts receivable collections received after the Reconciliation Period (as defined in Section 8.2(b)(4) of the OTA) were \$73,050.55. As the Reconciliation Period terminated on January 31, 2021, and there was no longer any contractual requirement to reconcile monies, these additional cash collections belong to HUD and were included in the amount remitted to HUD on May 21, 2021.
- 2. Termination of Midwest Administrative Services (“MAS”) staff.
  - a. All MAS employees, consultants and contractors have been terminated.
- 3. Reconciliations of accounts receivable with Transferee and Transferees’ subsequent demands.
  - a. Accounts receivable reconciliations were processed through January 31, 2021. Final amounts due to Greystone were wired in the first week of February 2021.
  - b. Subsequent to the expiration of the Reconciliation Period, in April 2021, Transferee filed a Motion for Turnover Funds (the “Turnover Motion”) with the Court (Docket No. 314). On May 3, 2021, the Receiver filed its objection to Transferees’ Motion for Turnover of Funds citing several reasons that the Turnover Motion should be denied. On May 10, 2021, the Court held a telephonic hearing on the Turnover Motion.
  - c. On May 18, 2021, the Court entered an order and issued its opinion denying the Turnover Motion and directing St. Louis Bank to unfreeze the bank account and allow the Receiver access to the funds in order to make any final payments for receivership costs.
- 4. Processing vendor claims during receivership period.
  - a. Receivership accounts payable vendor expenses of approximately \$69,056,000 have been processed in the receivership period through January 31, 2021. Subsequent to January 31, 2021, additional final vendor payments and ongoing receivership administrative expenses of approximately \$387,000 were processed, including the monies due to the IRS as noted below in Note 5.
- 5. IRS Payment
  - a. Subsequent to the termination of the receivership on January 31, 2021, the IRS alleged there were outstanding amounts due to the IRS related to unpaid withholding taxes from 2018, 2019 and the first quarter of 2020.
  - b. The IRS calculated the amounts owed for employee trust fund taxes and on April 7, 2021 supplied a spreadsheet and payment instructions. The amount of \$109,953.74 was processed by check from the St. Louis Bank Bravo Care of Elgin Operator Operating account on May 19, 2021 and mailed to the IRS in accordance with the IRS instructions.
- 6. Preparation of final accounting and administrative duties for the receivership.
  - a. The final audit and the filing of the final Form 5500 for the Rosewood 401(k) plan was completed. The Form 5500 was filed on February 10, 2021.
  - b. 2020 Forms W-2 were processed and mailed January 22, 2021.

- c. 2020 Forms 1099 were processed and mailed January 29, 2021.
  - d. Resident trust accounts are administered for the benefit of residents for each facility by the respective facility's licensed Administrator. The balance of each known resident account was reconciled and remitted to Transferee in accordance with the OTA Section 2.4 utilizing operating funds. Various resident trust bank accounts with funds of unknown origin remain under the control of the facility Administrator or the Transferee as the successor-in-interest to such funds. To the extent that residents or their family members do not claim such funds, the monies will escheat to the applicable state.
  - e. As noted in Attachment C, remaining cash of \$251,660.39 was wired to HUD on May 21, 2021.
  - f. All access to Rosewood servers, email accounts and software licenses were terminated.
7. Noticing claimants, as required.
- a. A vendor communication letter was mailed to approximately thirty vendors in early February 2021 notifying them of the receivership termination. This letter was mailed to those vendors who were continuing to send invoices to MAS well after the Closing Date. This letter has been included as Attachment D.
  - b. The MAS post office box was canceled effective February 1, 2021. At the request of Transferee, notice was provided to the postal service to forward mail to Transferee's Tampa, Florida address for a period of six months.
8. Additional supplemental schedules included as attachments to this report:
- A. Bank Account Listing
  - B. Schedule of Receipts and Disbursements
  - C. Schedule of HUD Advances
  - D. Vendor Communication Letter Dated January 31, 2021

Respectfully,

LONG HILL AT ROSEWOOD, LLC,  
in its capacity as receiver for Rosewood



By:

David M. Lawlor  
President

Attachments

## Long Hill at Rosewood, LLC

## Bank Account Listing

Comparative EOD 8/20/18 and Last (3) Months - (Bank Statements Available Upon Request)

Receiver Period: EOD 8/20/18, 11/30/2020, 12/31/2020 &amp; 1/31/2021

COMPANY	TYPE	BANK NAME	ACCOUNT BALANCE EOD 8/20/2018	ACCOUNT BALANCE EOD 11/30/2020	ACCOUNT BALANCE EOD 12/31/2020	ACCOUNT BALANCE EOD 1/31/2021
BRAVO HOLDING COMPANY INC	CHECKING	ST LOUIS BANK	\$ 855.00	\$ 57.19	\$ 135.17	\$ 242.27
BRAVO HOLDING COMPANY INC	MONEY MARKET	ST LOUIS BANK	1,257.40	1,260.38	1,260.49	1,260.56
BRAVO HOLDING COMPANY INC	EE WELFARE FUND ESCROW	ST LOUIS BANK	500.00	500.00	500.00	500.00
BRAVO HOLDING COMPANY INC	ROSEWOOD PAYROLL RESERVE	ST LOUIS BANK	-	-	-	-
BRAVO SERVICES LLC	CHECKING	ST LOUIS BANK	508.21	-	-	-
BRAVO CARE OF ALTON	CHECKING	ST LOUIS BANK	2,552.56	694.62	314.48	(133.03)
BRAVO CARE OF ALTON	GOVERNMENT PAYMENTS	ST LOUIS BANK	-	-	-	-
BRAVO CARE OF ALTON	PRIVATE PAYMENTS	ST LOUIS BANK	5,766.00	-	-	-
BRAVO CARE OF ALTON	FACILITY OPERATING	REGIONS BANK	858.00	685.00	685.00	-
BRAVO CARE OF EAST PEORIA	CHECKING	ST LOUIS BANK	1,568.37	4.59	88.55	(94.64)
BRAVO CARE OF EAST PEORIA	GOVERNMENT PAYMENTS	ST LOUIS BANK	-	-	-	-
BRAVO CARE OF EAST PEORIA	PRIVATE PAYMENTS	ST LOUIS BANK	-	-	-	-
BRAVO CARE OF EAST PEORIA	FACILITY OPERATING	MORTON COMM BANK	1,265.62	2,692.18	2,692.18	-
BRAVO CARE OF EDWARDSVILLE	CHECKING	ST LOUIS BANK	1,979.45	238.91	371.68	181.54
BRAVO CARE OF EDWARDSVILLE	GOVERNMENT PAYMENTS	ST LOUIS BANK	-	-	-	-
BRAVO CARE OF EDWARDSVILLE	PRIVATE PAYMENTS	ST LOUIS BANK	1,080.00	-	-	-
BRAVO CARE OF EDWARDSVILLE	FACILITY OPERATING	US BANK	434.00	297.90	297.90	-
BRAVO CARE OF ELGIN	CHECKING	ST LOUIS BANK	1,845.83	158.89	277.32	93.42
BRAVO CARE OF ELGIN	GOVERNMENT PAYMENTS	ST LOUIS BANK	-	-	-	-
BRAVO CARE OF ELGIN	PRIVATE PAYMENTS	ST LOUIS BANK	805.10	-	-	-
BRAVO CARE OF ELGIN	FACILITY OPERATING	JPMORGAN CHASE	-	-	-	-
BRAVO CARE OF ELGIN OPERATOR CONCENTRATION	OPERATOR CONCENTRATION	ST LOUIS BANK	219,106.74	7,067.97	175.88	-
BRAVO CARE OF ELGIN OPERATOR OPERATING	OPERATOR OPERATING	ST LOUIS BANK	287,897.36	328,039.67	192,473.70	556,262.82
CR FINANCE II	RENTAL ACCOUNT	ST LOUIS BANK	-	-	-	-
BRAVO CARE OF INVERNESS	CHECKING	ST LOUIS BANK	1,378.48	648.33	283.07	1,228.35
BRAVO CARE OF INVERNESS	GOVERNMENT PAYMENTS	ST LOUIS BANK	-	-	-	-
BRAVO CARE OF INVERNESS	PRIVATE PAYMENTS	ST LOUIS BANK	-	-	-	-
BRAVO CARE OF INVERNESS	FACILITY OPERATING	MB FINANCIAL BANK	516.00	383.00	383.00	-
BRAVO CARE OF JOLIET	CHECKING	ST LOUIS BANK	1,295.86	129.28	613.98	146.69
BRAVO CARE OF JOLIET	GOVERNMENT PAYMENTS	ST LOUIS BANK	-	-	-	-
BRAVO CARE OF JOLIET	PRIVATE PAYMENTS	ST LOUIS BANK	8,643.28	-	-	-
BRAVO CARE OF JOLIET	FACILITY OPERATING	FIRST MIDWEST	870.06	409.22	409.22	-
BRAVO CARE OF MOLINE	CHECKING	ST LOUIS BANK	1,190.56	74.22	357.36	(44.70)
BRAVO CARE OF MOLINE	GOVERNMENT PAYMENTS	ST LOUIS BANK	-	-	-	-
BRAVO CARE OF MOLINE	PRIVATE PAYMENTS	ST LOUIS BANK	2,335.79	-	-	-
BRAVO CARE OF MOLINE	FACILITY OPERATING	US BANK	1,220.24	1,047.50	1,047.50	-
BRAVO CARE OF NORTHBROOK	CHECKING	ST LOUIS BANK	1,385.44	436.16	582.63	349.43
BRAVO CARE OF NORTHBROOK	GOVERNMENT PAYMENTS	ST LOUIS BANK	-	-	-	-
BRAVO CARE OF NORTHBROOK	PRIVATE PAYMENTS	ST LOUIS BANK	-	-	-	-
BRAVO CARE OF NORTHBROOK	FACILITY OPERATING	US BANK	-	683.00	683.00	-
BRAVO CARE OF PEORIA	CHECKING	ST LOUIS BANK	1,404.12	906.07	496.94	151.70
BRAVO CARE OF PEORIA	GOVERNMENT PAYMENTS	ST LOUIS BANK	-	-	-	-
BRAVO CARE OF PEORIA	PRIVATE PAYMENTS	ST LOUIS BANK	-	-	-	-
BRAVO CARE OF PEORIA	FACILITY OPERATING	PNC BANK	-	866.81	866.81	-
BRAVO CARE OF ROCKFORD	CHECKING	ST LOUIS BANK	2,097.18	228.27	513.64	5,418.29
BRAVO CARE OF ROCKFORD	GOVERNMENT PAYMENTS	ST LOUIS BANK	-	-	-	-
BRAVO CARE OF ROCKFORD	PRIVATE PAYMENTS	ST LOUIS BANK	-	-	-	-
BRAVO CARE OF ROCKFORD	FACILITY OPERATING	US BANK	420.21	1,819.01	1,819.01	-
BRAVO CARE OF ST CHARLES	CHECKING	ST LOUIS BANK	1,053.43	(8.62)	479.35	423.07
BRAVO CARE OF ST CHARLES	GOVERNMENT PAYMENTS	ST LOUIS BANK	-	-	-	-
BRAVO CARE OF ST CHARLES	PRIVATE PAYMENTS	ST LOUIS BANK	-	-	-	-
BRAVO CARE OF ST CHARLES	FACILITY OPERATING	JPMORGAN CHASE	1,067.00	1,058.00	1,058.00	-
BRAVO CARE OF ST LOUIS	CHECKING	ST LOUIS BANK	1,807.85	151.64	372.69	212.70
BRAVO CARE OF ST LOUIS	GOVERNMENT PAYMENTS	ST LOUIS BANK	-	-	-	-
BRAVO CARE OF ST LOUIS	PRIVATE PAYMENTS	ST LOUIS BANK	-	-	-	-
BRAVO CARE OF ST LOUIS	FACILITY OPERATING	US BANK	500.20	660.20	660.20	-
BRAVO CARE OF WOOD RIVER	CHECKING	ST LOUIS BANK	1,690.23	(37.04)	252.61	92.61
BRAVO CARE OF WOOD RIVER	GOVERNMENT PAYMENTS	ST LOUIS BANK	-	-	-	-
BRAVO CARE OF WOOD RIVER	PRIVATE PAYMENTS	ST LOUIS BANK	-	-	-	-
BRAVO CARE OF WOOD RIVER	FACILITY OPERATING	US BANK	-	2,259.81	2,259.81	-
BRAVO ADMINISTRATIVE SERVICES	CHECKING	ST LOUIS BANK	1,897.24	473.71	378.72	350.92
BRAVO NURSING HOME SERVICES	CHECKING	ST LOUIS BANK	1,838.91	1,664.26	1,569.32	1,295.80
SENIOR LIVING SERVICES	CHECKING	ST LOUIS BANK	2,441.47	1,886.06	1,791.23	1,528.29
BTH	CHECKING	ST LOUIS BANK	1,122.95	-	-	-
TEAM HEALTH LLC	CHECKING	ST LOUIS BANK	1,407.44	4,923.89	4,828.90	1,379.42
MIDWEST ADMINISTRATIVE SERVICES	ELECTRONIC PMTS	ST LOUIS BANK	1,499.03	56,790.87	56,781.87	56,511.12
MIDWEST ADMINISTRATIVE SERVICES	CHECKING	ST LOUIS BANK	967.63	20,353.51	447.35	25,705.01

## Long Hill at Rosewood, LLC

## Bank Account Listing

Comparative EOD 8/20/18 and Last (3) Months - (Bank Statements Available Upon Request)

Receiver Period: EOD 8/20/18, 11/30/2020, 12/31/2020 &amp; 1/31/2021

COMPANY	TYPE	BANK NAME	ACCOUNT BALANCE EOD 8/20/2018	ACCOUNT BALANCE EOD 11/30/2020	ACCOUNT BALANCE EOD 12/31/2020	ACCOUNT BALANCE EOD 1/31/2021
CLAIMS ADMINISTRATIVE SERVICES	CHECKING	ST LOUIS BANK	1,788.93	12.50	-	(96.00)
BLUE RIDGE AMERICA	CHECKING	ST LOUIS BANK	5,219.23	-	-	-
Alton Venture Real Estate LLC (VA 59)	[1]	ST LOUIS BANK	10.00	-	-	-
East Peoria Venture Real Estate, LLC (VE 61)	[1]	ST LOUIS BANK	10.00	-	-	-
Joliet Venture Real Estate, LLC (VJ 62)	[1]	ST LOUIS BANK	10.00	-	-	-
Moline Venture Real Estate, LLC (VM 83)	[1]	ST LOUIS BANK	10.00	-	-	-
Peoria Venture Real Estate, LLC (VP 85)	[1]	ST LOUIS BANK	10.00	-	-	-
Schuetz Road Venture Real Estate, LLC (VS 58)	[1]	ST LOUIS BANK	10.00	-	-	-
Wood River Venture Real Estate, LLC (VW 63)	[1]	ST LOUIS BANK	10.00	-	-	-
Alton Real Estate, Inc. (A1 01)		ST LOUIS BANK	296.55	156.21	156.21	156.21
East Peoria Real Estate, Inc. (EP 03)		ST LOUIS BANK	426.27	799.01	799.01	799.01
Edwardsville Real Estate, LLC. (ED 04)		ST LOUIS BANK	268.22	738.79	728.79	718.79
Elgin Real Estate, LLC. (EL 05)		ST LOUIS BANK	119.57	397.57	387.57	377.57
Inverness Real Estate, LLC. (IN 08)		ST LOUIS BANK	766.93	300.93	290.93	280.93
Joliet Real Estate Holding Co., Inc. (JO 09)		ST LOUIS BANK	408.25	441.63	431.63	421.63
Moline Real Estate, Inc. (MO 10)		ST LOUIS BANK	99.31	596.31	586.31	576.31
Northbrook Real Estate, LLC. (NO 11)		ST LOUIS BANK	5.55	97.05	87.05	77.05
Peoria Real Estate, Inc. (PE 12)		ST LOUIS BANK	118.94	888.94	878.94	868.94
Rockford Real Estate, LLC. (RO 13)		ST LOUIS BANK	-	36.35	26.35	16.35
St Charles Real Estate, LLC. (SC 14)		ST LOUIS BANK	384.16	84.67	84.67	84.67
Schuetz Road Real Estate, Inc. (SL 15)		ST LOUIS BANK	426.56	138.59	128.59	118.59
Wood River Real Estate Holding Company (WO 17)		ST LOUIS BANK	7.88	187.32	177.32	167.32
OPCO Holding, LLC (OH 21)		ST LOUIS BANK	500.00	-	-	-
Rosewood Administrative Holding, LLC (RA 22)		ST LOUIS BANK	500.00	-	-	-
Services Holdings, LLC (SH 23)		ST LOUIS BANK	500.00	-	-	-
Balance per Bank			\$ 580,236.59	\$ 444,380.33	\$ 282,971.93	\$ 657,629.01
Less: Elgin Operator Concentration Acct-Sweeps to MidCap/Cap Finance/Operating Account Next Day			\$ (219,106.74)	\$ (7,067.97)	\$ (175.88)	\$ -
Balance per Bank, Operating Cash			\$ 361,129.85	\$ 437,312.36	\$ 282,796.05	\$ 657,629.01

NOTE: There are (2) additional bank accounts at St. Louis Bank listed below which are not used for operations, but are under the control of the Receiver.

BRAVO CARE OF ST LOUIS	RESIDENT TRUST FUND	ST LOUIS BANK	\$ 36,756.17	\$ 42,963.25	\$ 30,224.86	\$ 31,425.39
MIDWEST ADMINISTRATIVE SERVICES	COMPANY BENEFITS	ST LOUIS BANK	\$ 6,347.55	\$ 1,209.81	\$ 1,209.81	\$ 1,209.81

[1] Account Closed November 2019

Long Hill at Rosewood, LLC  
 Schedule of Receipts and Disbursements  
 Receiver Period 8/21/18 - 1/31/2021 With Activity Through May 24, 2021

	8/21 - 9/30/18	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	1/1 - 1/31/2021	2/1 - 5/24/2021
	10/1 - 12/31/18	1/1 - 3/31/19	4/1 - 6/30/19	7/1 - 9/30/19	10/1 - 12/31/19	1/1 - 3/31/2020	4/1 - 6/30/2020	7/1 - 9/30/2020	10/1 - 12/31/2020	1/1 - 1/31/2021		
<b>Bank Balance Beginning of Period</b>	<b>\$ 580,237</b>	<b>\$ 2,057,227</b>	<b>\$ 1,549,038</b>	<b>\$ 1,817,262</b>	<b>\$ 611,748</b>	<b>\$ 3,139,010</b>	<b>\$ 2,028,186</b>	<b>\$ 1,786,013</b>	<b>\$ 2,314,259</b>	<b>\$ 196,455</b>	<b>\$ 282,972</b>	<b>\$ 657,629</b>
Less: Elgin Concentration Acct (Sweeps to MidCap/Cap Finance)	(219,107)	(607,765)	(407,716)	(330,391)	(159,721)	(374,230)	(440,682)	(23,880)	(87,693)	-	\$ (176)	\$ -
<b>Bank Balance Beginning of Period</b>	<b>\$ 361,130</b>	<b>\$ 1,449,462</b>	<b>\$ 1,141,322</b>	<b>\$ 1,486,871</b>	<b>\$ 452,027</b>	<b>\$ 2,764,779</b>	<b>\$ 1,587,504</b>	<b>\$ 1,762,133</b>	<b>\$ 2,226,566</b>	<b>\$ 196,455</b>	<b>\$ 282,796</b>	<b>\$ 657,629</b>
Less: Amounts Due To Transferee and Cap Finance Beginning of Period									(1,511,238)	(16,694)	(35,281)	(93,397)
<b>Bank Balance Beginning of Period, Operating Cash</b>									<b>\$ 715,328</b>	<b>\$ 179,762</b>	<b>\$ 247,515</b>	<b>\$ 564,232</b>
<b>Summary of Receipts:</b>												
Transfers in from Galesburg/MidCap Galesburg Payments	\$ -	\$ 345,691	\$ 459,093	\$ 264,942	\$ 34,664	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MidCap/Capital Finance Draws	6,781,000	20,329,000	18,985,000	22,250,000	22,435,000	21,005,000	9,080,000	-	-	-	-	-
HUD Funding/(Funds Return to HUD)	2,815,275	4,925,976	6,044,899	3,434,786	5,279,866	5,414,257	7,228,916	1,503,434	(100,000)	627,742	442,732	601,800
HUD Accounts Receivable Cash Receipts-Post Cap Finance Payoff June 12, 2020	-	-	-	-	-	-	-	296,710	627,742	442,732	601,800	73,051
Miscellaneous Cash Receipts [1]	-	-	-	-	-	-	-	439,120	48,354	104,346	37,394	1,210
<b>Total Receipts</b>	<b>\$ 9,596,275</b>	<b>\$ 25,600,667</b>	<b>\$ 25,488,992</b>	<b>\$ 25,949,729</b>	<b>\$ 27,749,530</b>	<b>\$ 26,419,257</b>	<b>\$ 16,308,916</b>	<b>\$ 2,239,264</b>	<b>\$ 576,097</b>	<b>\$ 547,078</b>	<b>\$ 639,195</b>	<b>\$ 74,260</b>
<b>Summary of Disbursements:</b>												
<b>Accounts Payable</b>												
Accounts Payable Vendors & Accrued Accounts Payable	\$ 2,507,684	\$ 11,483,055	\$ 11,215,976	\$ 12,503,117	\$ 10,721,062	\$ 11,858,266	\$ 6,535,816	\$ 889,538	\$ 821,457	\$ 232,140	\$ 79,777	\$ 208,047
Payroll Taxes (FICA, State, SUTA, FUTA)	1,518,229	3,202,690	3,288,539	3,120,612	3,711,619	3,060,440	2,289,555	145,463	57,814	8,924	53,910	109,954
Bed Taxes-Monthly & Quarterly	510,778	656,853	661,146	653,636	661,293	677,752	482,639	336,940	-	-	-	-
Insurance: PL/GL, Property, Other Insurance	304,400	296,949	584,293	281,000	281,000	189,677	77,521	-	-	-	-	-
Workers' Comp Insurance	296,276	317,788	329,432	74,447	521,134	655,383	191,477	-	-	58,710	137,932	-
EE Benefits and 401k	248,093	824,584	934,922	881,115	773,657	751,325	412,561	79,701	46,466	-	-	-
Patient Refunds, Resident Trust Payments to Greystone	54,671	113,130	132,414	138,929	113,169	96,158	65,654	22,609	-	24,150	28,667	-
Illinois Department of Health and Family Services Audit-Peoria & CMP Payments	-	-	-	-	-	-	-	119,490	-	54,836	-	-
Receiver and Legal Fees	-	-	-	-	-	-	-	24,455	74,974	42,247	22,193	68,831
RR Marketing	37,500	-	-	-	-	-	-	-	-	-	-	-
<b>Accounts Payable Subtotal</b>	<b>\$ 5,477,633</b>	<b>\$ 16,895,049</b>	<b>\$ 17,146,450</b>	<b>\$ 17,652,855</b>	<b>\$ 16,782,934</b>	<b>\$ 17,289,001</b>	<b>\$ 10,055,223</b>	<b>\$ 1,618,196</b>	<b>\$ 1,000,711</b>	<b>\$ 421,007</b>	<b>\$ 322,478</b>	<b>\$ 386,832</b>
<b>Payroll</b>												
Payroll Pay Dates 8/21/18 through 1/31/2021	3,030,311	9,013,758	7,996,994	9,331,718	8,653,843	10,307,531	6,079,064	176,838	110,953	58,318	-	-
<b>Total Disbursements</b>	<b>\$ 8,507,944</b>	<b>\$ 25,908,807</b>	<b>\$ 25,143,444</b>	<b>\$ 26,984,572</b>	<b>\$ 25,436,777</b>	<b>\$ 27,596,533</b>	<b>\$ 16,134,287</b>	<b>\$ 1,795,034</b>	<b>\$ 1,111,664</b>	<b>\$ 479,325</b>	<b>\$ 322,478</b>	<b>\$ 386,832</b>
<b>Increase (Decrease) in Cash</b>	<b>\$ 1,088,332</b>	<b>\$ (308,140)</b>	<b>\$ 345,548</b>	<b>\$ (1,034,844)</b>	<b>\$ 2,312,753</b>	<b>\$ (1,177,276)</b>	<b>\$ 174,629</b>	<b>\$ 444,230</b>	<b>\$ (535,567)</b>	<b>\$ 67,754</b>	<b>\$ 316,717</b>	<b>\$ (312,571)</b>
<b>Bank Balance End of Period, Operating Cash (A)</b>	<b>\$ 1,449,461</b>	<b>\$ 1,141,322</b>	<b>\$ 1,486,871</b>	<b>\$ 452,027</b>	<b>\$ 2,764,779</b>	<b>\$ 1,587,504</b>	<b>\$ 1,762,133</b>	<b>\$ 715,328</b>	<b>\$ 179,761</b>	<b>\$ 247,515</b>	<b>\$ 564,232</b>	<b>\$ 251,660</b>
Less: Outstanding Checks	(955,027)	(761,462)	(201,340)	(94,219)	(2,104,357)	(206,148)	(868,129)	(163,111)	(53,416)	(15,966)	(52,057)	-
<b>Book Balance End of Period, Operating Cash</b>	<b>\$ 454,435</b>	<b>\$ 379,860</b>	<b>\$ 1,285,530</b>	<b>\$ 357,808</b>	<b>\$ 660,423</b>	<b>\$ 1,381,355</b>	<b>\$ 894,004</b>	<b>552,217</b>	<b>126,346</b>	<b>231,549</b>	<b>512,174</b>	<b>251,660</b>
Add: Amounts Due To Transferee [2] (B)								1,511,238	16,694	35,281	93,397	-
Less: Funds Return to HUD (C)												(251,660)
<b>Bank Balance End of Period (A) + (B) + (C)</b>								<b>\$ 2,226,565.97</b>	<b>\$ 196,455.46</b>	<b>\$ 282,796.05</b>	<b>\$ 657,629.01</b>	<b>\$ -</b>

[1] Miscellaneous Cash Receipts includes a workers compensation premium refund, a utility deposit refund, various proceeds from equipment sales, and vendor payment reimbursements from Transferee.

[2] The amount at June 30, 2020 represents amounts due to Transferee for accounts receivable cash collections in the month of June 2020.

The amount at July 31, 2020 represents amounts due to Transferee for accounts receivable cash collections in the months of June and July 2020.

The amount at August 31, 2020 represents amounts due to Transferee for accounts receivable cash collections in the months of June, July and August 2020.

The amount at September 30, 2020 represents amounts due to Transferee for accounts receivable cash collections in the last (8) days of September 2020.

The amount at October 31, 2020 represents amounts due to Transferee for accounts receivable cash collections in the last (10) days of October 2020.

The amount at November 30, 2020 represents amounts due to Transferee for accounts receivable cash collections in the last (11) days of November 2020.

The amount at December 31, 2020 represents amounts due to Transferee for accounts receivable cash collections in the weeks ended December 18 and 25, 2020.

The amount at January 31, 2021 represents amounts due to Transferee for accounts receivable cash collections in the last week of January 2021, adjustments for prior weeks' corrections, net of amounts owed to Rosewood.

## Long Hill at Rosewood, LLC

## Schedule of HUD Advances

Receiver Period 8/21/18 - 5/24/2021

9/19/18	\$ 2,815,275.41
10/4/18	1,861,739.70
11/13/18	1,029,589.05
12/6/18	1,504,019.69
12/28/18	530,627.87
1/14/19	1,227,053.25
2/4/19	1,478,871.56
2/7/19	1,825,810.38
3/25/19	1,513,164.29
4/15/19	1,175,796.30
5/17/19	1,164,287.95
6/14/19	1,094,702.12
7/5/19	1,311,789.94
8/5/19	1,436,320.92
8/22/19	1,752,783.99
9/18/19	778,971.16
10/10/19	1,606,120.79
11/5/19	908,505.23
11/22/19	1,696,846.09
12/16/19	1,202,784.76
1/10/2020	2,150,000.00
2/13/2020 HUD Winddown Funding	1,952,338.16
2/26/2020 HUD Winddown Funding	1,977,884.81
3/11/2020 HUD Winddown Funding	680,568.73
3/26/2020 HUD Winddown Funding	468,124.36
4/22/2020 HUD Winddown Funding	425,643.25
5/14/2020 HUD Winddown Funding	605,454.11
6/17/2020 HUD Winddown Funding	472,336.66
9/4/2020 Funding Return to HUD	(100,000.00)

<b>Total 8/21/18 - 1/31/2021</b>	<b><u>\$ 36,547,410.53</u></b>
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5/21/2021 Funding Return to HUD	(251,660.39)
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<b>Total 8/21/18 - 5/24/2021</b>	<b><u>\$ 36,295,750.14</u></b>
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January 31, 2021

[Vendor Name]  
[Vendor Address]  
[Vendor Address]

Re: Termination of Receivership in *United States v. Alton Real Estate*, Case No. 18-C-5625  
(N.D. Ill.)

To Whom It May Concern:

This letter serves as notice that effective as of the end of the day on January 31, 2021, the receivership is terminated and Long Hill at Rosewood, LLC (the “Receiver”) is discharged as receiver in the case of *United States v. Alton Real Estate*, Case No. 18-C-5625, pursuant to the *Order Terminating Receivership and Setting Deadline for Filing of Final Report* entered by the Court at docket number 307.

All future correspondence respecting the above-referenced case, or any related matters, should be directed to the purchaser of the facilities at the Tampa, Florida address noted below. For reference only, the associated facility names and addresses are included as Attachment 1 to this letter. Any correspondence related to these facilities should be directed to the Tampa, Florida address. Any correspondence related to these facilities, if received by the Receiver in the future, will be forwarded to the Tampa, Florida address.

**Greystone Healthcare Management  
4042 Park Oaks Boulevard, Suite 300  
Tampa, FL 33610**

Please let us know if you have any questions.

Sincerely,

*Pamela L. Griffin*

Pamela Griffin  
Long Hill at Rosewood, LLC  
The Long Hill Company  
580 Long Hill Avenue  
Shelton, CT 06484

cc: Greystone Healthcare Management  
4042 Park Oaks Boulevard, Suite 300  
Tampa, FL 33610

ATTACHMENT 1

Alton NH LLC  
c/o Rosewood Care Center of Alton  
3490 Humbert Road  
Alton, IL 62202

East Peoria NH LLC  
c/o Rosewood Care Center of East Peoria  
900 Centennial Drive  
East Peoria, IL 61611

Edwardsville NH LLC  
c/o Rosewood Care Center of Edwardsville  
6277 Center Grove Road  
Edwardsville, IL 62025

Elgin NH LLC  
c/o Rosewood Care Center of Elgin  
2355 Royal Blvd.  
Elgin, IL 60123

Inverness NH LLC  
c/o Rosewood Care Center of Inverness  
1800 West Colonial Parkway  
Inverness, IL 60067

Joliet NH LLC  
c/o Rosewood Care Center of Joliet  
3401 Hennepin Drive  
Joliet, IL 60431

Moline NH LLC  
c/o Rosewood Care Center of Moline  
7300 34th Avenue  
Moline, IL 61265

Northbrook NH LLC  
c/o Rosewood Care Center of Northbrook  
4101 Lake Cook Road  
Northbrook, IL 60062

Peoria NH LLC  
c/o Rosewood Care Center of Peoria  
1500 West Northmoor Road  
Peoria, IL 61614

Rockford NH LLC  
c/o Rosewood Care Center of Rockford  
1660 South Mulford Road  
Rockford, IL 61108

St. Charles NH LLC  
c/o Rosewood Care Center of St. Charles  
850 Durham Road  
St. Charles, IL 60174

St. Louis NH LLC  
c/o Rosewood Care Center of St. Louis  
11278 Schultz Road  
St. Louis, MO 63146

Wood River NH LLC  
c/o Foxes Grove Supportive Living Community  
395 East Edwardsville Road  
Wood River, IL 62095